

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2003

| | Governmental <u>Activities</u> | Business-type <u>Activities</u> | <u>Total</u> |
|---|-----------------------------------|------------------------------------|----------------|
| ASSETS AND RESOURCES | | | |
| Cash and cash equivalents | \$ 9,782,144 | \$ 523,836 | \$ 10,305,980 |
| Accounts receivable: | | | |
| Taxes | 466,687 | - | 466,687 |
| Accounts | 1,322 | 13,651 | 14,973 |
| Intergovernmental-State | 99,096 | - | 99,096 |
| Intergovernmental-Federal | 408,950 | 29,935 | 438,885 |
| Inventories for consumption | - | 142,737 | 142,737 |
| Prepaid expenses | 365,260 | - | 365,260 |
| Nondepreciated capital assets: | | | |
| Land | 2,512,600 | - | 2,512,600 |
| Construction in progress | 1,150,209 | - | 1,150,209 |
| Depreciated capital assets: | | | |
| Buildings | 102,106,930 | 6,874,795 | 108,981,725 |
| Furniture and equipment | 20,960,238 | 2,240,901 | 23,201,139 |
| Less: accumulated depreciation | (37,194,887) | (3,556,006) | (40,750,893) |
| | | | |
| TOTAL ASSETS | \$ 100,658,549 | \$ 6,269,849 | \$ 106,928,398 |
| LIABILITIES | | | |
| Accounts payable | \$ 146,311 | \$ 21,486 | \$ 167,797 |
| Matured bonds outstanding | 5,000 | - | 5,000 |
| Matured interest outstanding | 6,225 | - | 6,225 |
| Accrued payroll and related expenses | 271,528 | - | 271,528 |
| Deferred revenues | 541,260 | 20,128 | 561,388 |
| Long-term obligations | | | |
| Due within one year | | | |
| Capital leases | 3,280,000 | - | 3,280,000 |
| Accrued sick leave payable | 734,531 | - | 734,531 |
| Due beyond one year | | | |
| Capital leases | 45,370,000 | - | 45,370,000 |
| Accrued sick leave payable | 3,768,498 | - | 3,768,498 |
| | | | |
| TOTAL LIABILITIES | 54,123,353 | 41,614 | 54,164,967 |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 34,424,225 | 5,559,690 | 39,983,915 |
| Restricted for: | | | |
| Capital projects | 1,152,094 | - | 1,152,094 |
| Encumbrances | 203,192 | - | 203,192 |
| SBDM | 520,408 | - | 520,408 |
| Technology purposes | 385,321 | - | 385,321 |
| Accrued sick leave | 4,503,029 | - | 4,503,029 |
| Other purposes | 37,299 | - | 37,299 |
| Unrestricted | 5,309,628 | 668,545 | 5,978,173 |
| | | | |
| TOTAL NET ASSETS | 46,535,196 | 6,228,235 | 52,763,431 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 100,658,549 | \$ 6,269,849 | \$ 106,928,398 |

See accompanying notes

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2003

| FUNCTIONS/PROGRAMS | <u>Expenses</u> | <u>Program Revenues</u> | | |
|--|-----------------|---------------------------------|---|---|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| GOVERNMENTAL ACTIVITIES: | | | | |
| Instruction | \$ 45,632,917 | \$ - | \$ 7,112,911 | \$ - |
| Support Services: | | | | |
| Student | 1,542,063 | 4,460 | 11,620 | - |
| Instructional staff | 2,574,752 | - | 371,634 | - |
| District administration | 909,614 | - | 2,843 | - |
| School administration | 3,220,289 | - | - | - |
| Business | 570,363 | - | 4,721 | - |
| Facility operations and maintenance | 5,993,314 | 1,831 | 10,067 | - |
| Student transportation | 4,516,799 | - | 479,196 | - |
| Central office | 622,394 | - | - | - |
| Non-instructional | 930,867 | - | 718,377 | - |
| Facility acquisition and construction | - | - | - | 1,807,478 |
| Interest on long-term debt | 2,421,478 | - | - | 554,308 |
| TOTAL GOVERNMENTAL ACTIVITIES | 68,934,850 | 6,291 | 8,711,369 | 2,361,786 |
| BUSINESS-TYPE ACTIVITIES: | | | | |
| Food Services | 5,009,316 | 2,025,986 | 2,163,493 | - |
| Day Care | 43,807 | 53,532 | - | - |
| TOTAL BUSINESS-TYPE ACTIVITIES | 5,053,123 | 2,079,518 | 2,163,493 | - |
| TOTAL SCHOOL DISTRICT | \$ 73,987,973 | \$ 2,085,809 | \$ 10,874,862 | \$ 2,361,786 |
| General revenues and receipts: | | | | |
| Taxes | | | | |
| State aid-formula grants | | | | |
| State on-behalf payments | | | | |
| Investment earnings | | | | |
| Flexible funding refund | | | | |
| Refund of prior year expenditure | | | | |
| Miscellaneous | | | | |
| Special items: | | | | |
| Gain (loss) on sale of equipment | | | | |
| Loss compensation | | | | |
| Total general revenues and special items | | | | |
| Change in net assets | | | | |
| Net assets July 1, 2002 (as restated) | | | | |
| Net assets June 30, 2003 | | | | |

See accompanying notes

WARREN COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2003

| | Major Funds | | | |
|--------------------------------------|---------------------|--|-----------------------------|-------------------------------|
| | General Fund | Special Revenue (Grant) Funds | Capital Project Funds | Occupational Tax Office |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 7,254,513 | \$ 1,320,563 | \$ 1,164,097 | \$ 24,271 |
| Accounts receivable: | | | | |
| Taxes | 456,374 | - | - | 10,313 |
| Accounts | 1,322 | - | - | - |
| Intergovernmental-State | - | 99,096 | - | - |
| Intergovernmental-Federal | - | 408,950 | - | - |
| Prepaid Insurance | 365,260 | - | - | - |
| TOTAL ASSETS | <u>\$ 8,077,469</u> | <u>\$ 1,828,609</u> | <u>\$ 1,164,097</u> | <u>\$ 34,584</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 141,551 | \$ - | \$ - | \$ 4,760 |
| Accrued sick leave payable | 269,265 | - | - | - |
| Matured bonds outstanding | - | - | - | - |
| Matured interest outstanding | - | - | - | - |
| Accrued payroll and related expenses | 271,528 | - | - | - |
| Deferred revenues | - | 541,260 | - | - |
| TOTAL LIABILITIES | <u>682,344</u> | <u>541,260</u> | <u>-</u> | <u>4,760</u> |
| FUND BALANCES | | | | |
| Reserved for: | | | | |
| Encumbrances | 69,532 | 121,657 | 12,003 | - |
| SBDM | 520,408 | - | - | - |
| Accrued sick leave | 98,000 | - | - | - |
| Capital projects | - | - | 1,152,094 | - |
| Other purposes | - | - | - | 29,824 |
| Restricted for technology purchases | - | 385,321 | - | - |
| Unreserved | 6,707,185 | 780,371 | - | - |
| TOTAL FUND BALANCES | <u>7,395,125</u> | <u>1,287,349</u> | <u>1,164,097</u> | <u>29,824</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 8,077,469</u> | <u>\$ 1,828,609</u> | <u>\$ 1,164,097</u> | <u>\$ 34,584</u> |

See accompanying notes

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets are \$126,729,977 and the accumulated depreciation is \$37,194,887.

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Capital leases
Accrued sick leave payable

Total net assets-governmental activities

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2003

| | Major Funds | | | |
|--|-----------------|--|-----------------------------|-------------------------------|
| | General Fund | Special Revenue (Grant) Funds | Capital Projects Fund | Occupational Tax Office |
| REVENUES: | | | | |
| Taxes | \$ 13,540,937 | \$ - | \$ 3,934,792 | \$ 4,566,618 |
| Earnings on investments | 140,055 | 29,041 | 29,003 | 3,382 |
| Tuition charges | 4,460 | - | - | - |
| State aid | 29,941,272 | 3,801,761 | 1,807,478 | - |
| Federal aid | 37,898 | 4,085,515 | - | - |
| Other | 747,617 | 28,614 | - | 3,418 |
| | | | | |
| TOTAL REVENUES | 44,412,239 | 7,944,931 | 5,771,273 | 4,573,418 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Instruction | 29,993,774 | 6,840,015 | - | - |
| Support Services: | | | | |
| Student | 1,259,986 | 11,620 | - | - |
| Instructional staff | 1,818,589 | 371,634 | - | - |
| District administration | 855,418 | 2,843 | - | - |
| School administration | 2,673,524 | - | - | - |
| Business | 489,896 | - | - | - |
| Facility operations and maintenance | 4,678,358 | 10,067 | 850,000 | - |
| Student transportation | 3,081,136 | 455,334 | - | - |
| Central office | 540,329 | - | - | - |
| Non-instructional | - | 718,377 | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest and other charges | - | - | - | - |
| Capital outlay | - | - | 9,024,271 | - |
| | | | | |
| TOTAL EXPENDITURES | 45,391,010 | 8,409,890 | 9,874,271 | - |
| Excess of revenues over expenditures | (978,771) | (464,959) | (4,102,998) | 4,573,418 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of bonds and contributions | - | - | - | - |
| Expenditure reimbursement | 92,178 | - | - | - |
| Transfers in | 4,565,000 | 79,638 | - | - |
| Transfers out | (79,638) | - | (3,733,851) | (4,565,000) |
| | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | 4,577,540 | 79,638 | (3,733,851) | (4,565,000) |
| SPECIAL ITEMS: | | | | |

| | | | | |
|---|---------------------|---------------------|---------------------|------------------|
| Proceeds from sale of fixed assets | 18,559 | - | - | - |
| Loss compensation-buildings & equipment | <u>5,490</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL SPECIAL ITEMS | <u>24,049</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 3,622,818 | (385,321) | (7,836,849) | 8,418 |
| FUND BALANCE JULY 1, 2002 | <u>3,772,307</u> | <u>1,672,670</u> | <u>9,000,946</u> | <u>21,406</u> |
| FUND BALANCE JUNE 30, 2003 | <u>\$ 7,395,125</u> | <u>\$ 1,287,349</u> | <u>\$ 1,164,097</u> | <u>\$ 29,824</u> |

WARREN COUNTY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2003

| | <u>Budgeted Amounts</u> | | Actual | Variances- |
|--|-------------------------|---------------|---------------------|--|
| | <u>Original</u> | <u>Final</u> | <u>(GAAP Basis)</u> | <u>Favorable (Unfavorable)</u> <u>Original</u> <u>to Final</u> |
| REVENUES: | | | | |
| Taxes | \$ 12,464,830 | \$ 12,888,169 | \$ 13,540,937 | 423,339 |
| Earnings on investments | 300,000 | 225,000 | 140,055 | (75,000) |
| Tuition charges | 4,000 | 4,000 | 4,460 | - |
| State aid | 28,303,876 | 28,032,737 | 29,941,272 | (271,139) |
| Federal aid | 20,000 | 20,000 | 37,898 | - |
| Other | 39,690 | 39,690 | 747,617 | - |
| | | | | |
| TOTAL REVENUES | 41,132,396 | 41,209,596 | 44,412,239 | 77,200 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Instruction | 29,486,641 | 30,268,671 | 29,993,774 | (782,030) |
| Support Services: | | | | |
| Student | 1,359,269 | 1,324,148 | 1,259,986 | 35,121 |
| Instructional staff | 1,918,268 | 1,978,494 | 1,818,589 | (60,226) |
| District administration | 4,149,383 | 2,525,797 | 855,418 | 1,623,586 |
| School administration | 2,641,784 | 2,790,115 | 2,673,524 | (148,331) |
| Business | 627,359 | 570,049 | 489,896 | 57,310 |
| Facility operations and maintenance | 5,569,891 | 5,712,039 | 4,678,358 | (142,148) |
| Student transportation | 3,690,492 | 3,355,617 | 3,081,136 | 334,875 |
| Central office | 525,359 | 581,571 | 540,329 | (56,212) |
| Non-instructional | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest and other charges | - | - | - | - |
| Capital outlay | - | - | - | - |
| | | | | |
| TOTAL EXPENDITURES | 49,968,446 | 49,106,501 | 45,391,010 | 861,945 |
| | | | | |
| Excess of revenues over expenditures | (8,836,050) | (7,896,905) | (978,771) | (784,745) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of bonds and contributions | - | - | - | - |
| Expenditure reimbursement | 150,000 | 80,000 | 92,178 | 70,000 |
| Transfers in | 4,175,000 | 4,250,000 | 4,565,000 | (75,000) |
| Transfers out | (182,242) | (132,242) | (79,638) | (50,000) |
| | | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | 4,142,758 | 4,197,758 | 4,577,540 | (55,000) |
| SPECIAL ITEMS: | | | | |
| Proceeds from sale of fixed assets | 15,000 | 15,000 | 18,559 | - |
| Loss compensation-buildings & equipment | - | - | 5,490 | - |

See accompanying notes

| | | | | |
|-----------------------------|------------------|------------------|---------------------|-------------------|
| TOTAL SPECIAL ITEMS | 15,000 | 15,000 | 24,049 | - |
| NET CHANGE IN FUND BALANCES | (4,678,292) | (3,684,147) | 3,622,818 | (839,745) |
| FUND BALANCE JULY 1, 2002 | <u>4,678,292</u> | <u>3,684,147</u> | <u>3,772,307</u> | <u>994,145</u> |
| FUND BALANCE JUNE 30, 2003 | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,395,125</u> | <u>\$ 154,400</u> |

WARREN COUNTY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE FOR THE SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2003

| | <u>Budgeted Amounts</u> | | <u>Favo</u> |
|---|-------------------------|--------------|--------------------------------------|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> <u>(GAAP Basis)</u> |
| REVENUES: | | | |
| Taxes | \$ - | \$ - | \$ - |
| Earnings on investments | 19,871 | 29,041 | 29,041 |
| Tuition charges | - | - | - |
| State aid | 3,265,936 | 4,242,286 | 3,801,761 |
| Federal aid | 3,115,361 | 5,328,700 | 4,085,515 |
| Other | - | 66,563 | 28,614 |
| TOTAL REVENUES | 6,401,168 | 9,666,590 | 7,944,931 |
| EXPENDITURES: | | | |
| Current: | | | |
| Instruction | 5,118,398 | 10,242,898 | 6,840,015 |
| Support Services: | | | |
| Student | 10,660 | 54,529 | 11,620 |
| Instructional staff | 355,700 | 484,271 | 371,634 |
| District administration | 85,674 | 118,822 | 2,843 |
| School administration | - | - | - |
| Business | - | - | - |
| Facility operations and maintenance | 17,534 | 45,533 | 10,067 |
| Student transportation | 348,767 | (321,113) | 455,334 |
| Central office | - | - | - |
| Non-instructional | 744,460 | 793,958 | 718,377 |
| Debt service: | | | |
| Principal | - | - | - |
| Interest and other charges | - | - | - |
| Capital outlay | - | - | - |
| TOTAL EXPENDITURES | 6,681,193 | 11,418,898 | 8,409,890 |
| Excess of revenues over expenditures | (280,025) | (1,752,308) | (464,959) |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of bonds | - | - | - |
| and contributions | - | - | - |
| Expenditure reimbursement | - | - | - |
| Transfers in | 280,025 | 79,638 | 79,638 |
| Transfers out | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 280,025 | 79,638 | 79,638 |
| SPECIAL ITEMS: | | | |
| Proceeds from sale of fixed assets | - | - | - |
| Loss compensation-buildings & equipment | - | - | - |
| TOTAL SPECIAL ITEMS | - | - | - |
| NET CHANGE IN FUND BALANCES | - | (1,672,670) | (385,321) |
| FUND BALANCE JULY 1, 2002 | - | 1,672,670 | 1,672,670 |
| FUND BALANCE JUNE 30, 2003 | \$ - | \$ - | \$ 1,287,349 |

See accompanying notes

WARREN COUNTY SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE FOR THE CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2003

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|---------------------|---------------------|
| | <u>Original</u> | <u>Final</u> | <u>(GAAP Basis)</u> |
| REVENUES: | | | |
| Taxes | \$ 3,935,806 | \$ 3,934,792 | \$ 3,934,792 |
| Earnings on investments | - | 38,753 | 29,003 |
| Tuition charges | - | - | - |
| State aid | 1,718,644 | 1,766,800 | 1,807,478 |
| Federal aid | - | - | - |
| Other | - | - | - |
| TOTAL REVENUES | <u>5,654,450</u> | <u>5,740,345</u> | <u>5,771,273</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| Instruction | - | - | - |
| Support Services: | | | |
| Student | - | - | - |
| Instructional staff | - | - | - |
| District administration | - | - | - |
| School administration | - | - | - |
| Business | - | - | - |
| Facility operations and maintenance | - | - | 850,000 |
| Student transportation | - | - | - |
| Central office | - | - | - |
| Non-instructional | - | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest and other charges | - | - | - |
| Capital outlay | <u>2,698,569</u> | <u>6,048,963</u> | <u>9,024,271</u> |
| TOTAL EXPENDITURES | <u>2,698,569</u> | <u>6,048,963</u> | <u>9,874,271</u> |
| Excess of revenues over expenditures | 2,955,881 | (308,618) | (4,102,998) |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of bonds | | | |
| and contributions | - | 8,518,815 | - |
| Expenditure reimbursement | - | - | - |
| Transfers in | - | 477,726 | - |
| Transfers out | <u>(3,105,881)</u> | <u>(4,028,800)</u> | <u>(3,733,851)</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(3,105,881)</u> | <u>4,967,741</u> | <u>(3,733,851)</u> |
| SPECIAL ITEMS: | | | |
| Proceeds from sale of fixed assets | - | - | - |
| Loss compensation-buildings & equipment | - | - | - |
| TOTAL SPECIAL ITEMS | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (150,000) | 4,659,123 | (7,836,849) |
| FUND BALANCE JULY 1, 2002 | <u>150,000</u> | <u>1,535,039</u> | <u>9,000,946</u> |
| FUND BALANCE JUNE 30, 2003 | <u>\$ -</u> | <u>\$ 6,194,162</u> | <u>\$ 1,164,097</u> |

See accompanying notes

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2003

| | Debt Service Fund | Permanent Fund | Total Nonmajor Governmental Funds |
|--|-------------------------|-------------------|--|
| REVENUES: | | | |
| Taxes | \$ - | \$ - | \$ - |
| Earnings on investments | - | 101 | 101 |
| Tuition charges | - | - | - |
| State aid | 1,827,627 | - | 1,827,627 |
| Federal aid | - | - | - |
| Other | - | - | - |
| TOTAL REVENUES | 1,827,627 | 101 | 1,827,728 |
| EXPENDITURES: | | | |
| Current: | | | |
| Instruction | - | - | - |
| Support Services: | | | |
| Student | - | - | - |
| Instructional staff | - | - | - |
| District administration | - | - | - |
| School administration | - | - | - |
| Business | - | - | - |
| Facility operations and maintenance | - | - | - |
| Student transportation | - | - | - |
| Central office | - | - | - |
| Non-instructional | - | - | - |
| Debt service: | | | |
| Principal | 3,140,000 | - | 3,140,000 |
| Interest and other charges | 2,421,478 | - | 2,421,478 |
| Capital outlay | - | - | - |
| TOTAL EXPENDITURES | 5,561,478 | - | 5,561,478 |
| Excess of revenues over expenditures | (3,733,851) | 101 | (3,733,750) |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of bonds and contributions | - | - | - |
| Expenditure reimbursement | - | - | - |
| Transfers in | 3,733,851 | - | 3,733,851 |
| Transfers out | - | (101) | (101) |
| TOTAL OTHER FINANCING SOURCES (USES) | 3,733,851 | (101) | 3,733,750 |
| SPECIAL ITEMS: | | | |
| Proceeds from sale of fixed assets | - | - | - |
| Loss compensation-buildings & equipment | - | - | - |
| TOTAL SPECIAL ITEMS | - | - | - |
| NET CHANGE IN FUND BALANCES | - | - | - |
| FUND BALANCE JULY 1, 2002 | - | 7,475 | 7,475 |
| FUND BALANCE JUNE 30, 2003 | \$ - | \$ 7,475 | \$ 7,475 |

WARREN COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS
JUNE 30, 2003

| | FSPK Fund | SEEK Fund | Construction Fund | Total Capital Project Funds |
|---|-------------------|--------------|----------------------|-----------------------------------|
| ASSETS AND RESOURCES | | | | |
| Cash and cash equivalents | \$ 236,032 | \$ - | \$ 928,065 | \$ 1,164,097 |
| Investments | - | - | - | - |
| Accounts receivable: | | | | |
| Taxes-current | - | - | - | - |
| Taxes-delinquent | - | - | - | - |
| Accounts | - | - | - | - |
| Intergovernmental-State | - | - | - | - |
| Intergovernmental-Federal | - | - | - | - |
| Amounts to be provided for retirement of General Long- Term Obligations | - | - | - | - |
| TOTAL ASSETS AND RESOURCES | <u>\$ 236,032</u> | <u>\$ -</u> | <u>\$ 928,065</u> | <u>\$ 1,164,097</u> |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and related expenses | - | - | - | - |
| Deferred revenues | - | - | - | - |
| Obligation under capital leases | - | - | - | - |
| TOTAL LIABILITIES | - | - | - | - |
| Fund Equity: | | | | |
| Retained Earnings | - | - | - | - |
| Fund Balances: | | | | |
| Reserved for prior encumbrances | 12,003 | - | - | 12,003 |
| Reserved for capital projects | 224,029 | - | 928,065 | 1,152,094 |
| Unreserved | - | - | - | - |
| TOTAL FUND EQUITY | <u>236,032</u> | <u>-</u> | <u>928,065</u> | <u>1,164,097</u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u>\$ 236,032</u> | <u>\$ -</u> | <u>\$ 928,065</u> | <u>\$ 1,164,097</u> |

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2003

| | FSPK Fund | SEEK Fund | Construction Fund | Total Capital Project Fund |
|--|--------------|--------------|----------------------|----------------------------------|
| REVENUES: | | | | |
| From local sources: | | | | |
| Taxes: | | | | |
| Property | \$ 3,934,792 | \$ - | \$ - | \$ 3,934,792 |
| Motor vehicle | - | - | - | - |
| Utilities | - | - | - | - |
| Occupational | - | - | - | - |
| Other | - | - | - | - |
| Tuition and fees | - | - | - | - |
| Earnings on investments | - | - | 29,003 | 29,003 |
| Other local revenues | - | - | - | - |
| Intergovernmental-State | 794,088 | 1,013,390 | - | 1,807,478 |
| Intergovernmental-Indirect Federal | - | - | - | - |
| Intergovernmental-Direct Federal | - | - | - | - |
| TOTAL REVENUES | 4,728,880 | 1,013,390 | 29,003 | 5,771,273 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Student | - | - | - | - |
| Instructional staff | - | - | - | - |
| District administration | - | - | - | - |
| School administration | - | - | - | - |
| Business | - | - | - | - |
| Plant operations and maintenance | - | 850,000 | - | 850,000 |
| Student transportation | - | - | - | - |
| Central office | - | - | - | - |
| Non-insrtructional | - | - | - | - |
| Facilities acquisition and construction | 2,457,426 | - | 6,566,845 | 9,024,271 |
| Other | - | - | - | - |
| TOTAL EXPENDITURES | 2,457,426 | 850,000 | 6,566,845 | 9,874,271 |
| Excess (deficit)of revenues over expenditures | 2,271,454 | 163,390 | (6,537,842) | (4,102,998) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of bonds | - | - | - | - |
| Proceeds from sale of fixed assets | - | - | - | - |
| Debt service | - | - | - | - |
| Operating transfers in | - | - | - | - |
| Operating transfers out | (3,570,461) | (163,390) | - | (3,733,851) |
| TOTAL OTHER FINANCING SOURCES (USES) | (3,570,461) | (163,390) | - | (3,733,851) |
| Excess of revenues and other financing sources over expenditures and other financing uses | (1,299,007) | - | (6,537,842) | (7,836,849) |
| Fund balance June 30, 2002 | 1,535,039 | - | 7,465,907 | 9,000,946 |
| Fund balance June 30, 2003 | \$ 236,032 | \$ - | \$ 928,065 | \$ 1,164,097 |

See accompanying notes

WARREN COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS
CONSTRUCTION FUNDS
JUNE 30, 2003

| | Greenwood/ Natcher Trust Funds | Warren Central Trust Funds | Rich Pond/ Richardsville Construction Trust Fund | Greenwood '99 Construction |
|---|--------------------------------------|----------------------------------|---|-------------------------------|
| ASSETS AND RESOURCES | | | | |
| Cash and cash equivalents | \$ 6,863 | \$ - | \$ 79,911 | \$ 491,678 |
| Investments | - | - | - | - |
| Accounts receivable: | | | | |
| Taxes-current | - | - | - | - |
| Taxes-delinquent | - | - | - | - |
| Accounts | - | - | - | - |
| Intergovernmental-State | - | - | - | - |
| Intergovernmental-Federal | - | - | - | - |
| Amounts to be provided for retirement of General Long- Term Obligations | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL ASSETS AND RESOURCES | <u>\$ 6,863</u> | <u>\$ -</u> | <u>\$ 79,911</u> | <u>\$ 491,678</u> |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and related expenses | - | - | - | - |
| Deferred revenues | - | - | - | - |
| Obligation under capital leases | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Equity: | | | | |
| Retained Earnings | - | - | - | - |
| Fund Balances: | | | | |
| Reserved | 6,863 | - | 79,911 | 491,678 |
| Unreserved | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUND EQUITY | <u>6,863</u> | <u>-</u> | <u>79,911</u> | <u>491,678</u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u>\$ 6,863</u> | <u>\$ -</u> | <u>\$ 79,911</u> | <u>\$ 491,678</u> |

WARREN COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND-CAPITAL PROJECT FUNDS
CONSTRUCTION FUNDS
FOR THE YEAR ENDED JUNE 30, 2003

| | Greenwood/ Natcher Trust Funds | Warren Central Trust Funds | Rich Pond/ Richardsville Construction Trust Fund | Greenwood '99 Construction |
|--|--------------------------------------|----------------------------------|---|-------------------------------|
| REVENUES: | | | | |
| From local sources: | | | | |
| Taxes: | | | | |
| Property | \$ - | \$ - | \$ - | \$ - |
| Motor vehicle | - | - | - | - |
| Utilities | - | - | - | - |
| Occupational | - | - | - | - |
| Other | - | - | - | - |
| Tuition and fees | - | - | - | - |
| Earnings on investments | 166 | 315 | 671 | 4,194 |
| Student activities | - | - | - | - |
| Community service activities | - | - | - | - |
| Other local revenues | - | - | - | - |
| Intergovernmental-State | - | - | - | - |
| Intergovernmental-Indirect Federal | - | - | - | - |
| Intergovernmental-Direct Federal | - | - | - | - |
| TOTAL REVENUES | 166 | 315 | 671 | 4,194 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Instruction | - | - | - | - |
| Support Services: | | | | |
| Student | - | - | - | - |
| Instructional staff | - | - | - | - |
| District administration | - | - | - | - |
| School administration | - | - | - | - |
| Business | - | - | - | - |
| Plant operations and maintenance | - | - | - | - |
| Student transportation | - | - | - | - |
| Central office | - | - | - | - |
| Non-instructional | - | - | - | - |
| Facilities acquisition and construction | - | 25,080 | - | 16,300 |
| Other | - | - | - | - |
| TOTAL EXPENDITURES | - | 25,080 | - | 16,300 |
| Excess (deficit) of revenues over expenditures | 166 | (24,765) | 671 | (12,106) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of bonds | - | - | - | - |
| Proceeds from sale of fixed assets | - | - | - | - |

See accompanying notes

| | | | | |
|--|-----------------|---------------|------------------|-------------------|
| Debt service | - | - | - | - |
| Operating transfers in | - | - | - | - |
| Operating transfers out | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficit) of revenues and other financing sources over expenditures and other financing uses | 166 | (24,765) | 671 | (12,106) |
| Fund balance July 1, 2002 | <u>6,697</u> | <u>24,765</u> | <u>79,240</u> | <u>503,784</u> |
| Fund balance June 30, 2003 | <u>\$ 6,863</u> | <u>\$ -</u> | <u>\$ 79,911</u> | <u>\$ 491,678</u> |

WARREN COUNTY SCHOOL DISTRICT
GREENWOOD HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|--------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| GENERAL | \$ 4,986 | \$ 22,285 | \$ 21,023 | \$ 6,248 | \$ - | \$ - | \$ 6,248 |
| LIBRARY | 3,041 | 2,510 | 938 | 4,613 | - | - | 4,613 |
| PEP | 128 | - | 53 | 75 | - | - | 75 |
| PLAY | 6,097 | 16,799 | 15,417 | 7,479 | - | - | 7,479 |
| AP TEST & PREP | 512 | 13,787 | 13,137 | 1,162 | - | - | 1,162 |
| BOOKSTORE | 2,106 | 5,257 | 5,162 | 2,201 | - | - | 2,201 |
| TRAVEL | 270 | 4,521 | 4,791 | - | - | - | - |
| FOOD CLASSES | 37 | - | - | 37 | - | - | 37 |
| STUDENT FEES | - | 1,219 | 1,219 | - | - | - | - |
| PARKING TICKETS | - | 185 | 119 | 66 | - | - | 66 |
| CRIME STOPPERS | - | 25 | 25 | - | - | - | - |
| COMMISSION | 393 | 6,381 | 6,139 | 635 | - | - | 635 |
| FACULTY COMMISSION | 114 | 4,241 | 4,355 | - | - | - | - |
| ROTC ACTIVITY ACCT | 415 | - | 238 | 177 | - | - | 177 |
| ROTC FEDERAL FUNDS | 191 | 31,562 | 31,621 | 132 | - | - | 132 |
| COFFEE FUND | 35 | 105 | 84 | 56 | - | - | 56 |
| GATOR DESIGN | 1,081 | 92 | 232 | 941 | - | - | 941 |
| ROTC-UNIFORMS | - | 3,368 | 2,532 | 836 | - | - | 836 |
| BUILDING USE | - | 98 | - | 98 | - | - | 98 |
| CREDIT RECOVERY | - | 548 | 30 | 518 | - | - | 518 |
| COMPUTERS | 349 | 1,189 | 412 | 1,126 | - | - | 1,126 |
| INTEREST | - | 1,711 | 1,711 | - | - | - | - |
| YEARBOOK | 27,138 | 48,462 | 43,810 | 31,790 | - | - | 31,790 |
| ATHLETICS | 43 | 7,468 | 7,511 | - | - | - | - |
| CROSS COUNTRY | - | 2,940 | 2,940 | - | - | - | - |
| GIRLS BASKETBALL | 4,677 | 11,208 | 13,872 | 2,013 | - | - | 2,013 |
| CHEERLEADING | - | 99 | 99 | - | - | - | - |
| BOYS BASKETBALL | 4,820 | 14,505 | 17,479 | 1,846 | - | - | 1,846 |
| BASEBALL | 696 | 5,938 | 6,634 | - | - | - | - |
| SOFTBALL | 1,034 | 5,915 | 6,949 | - | - | - | - |
| GIRLS SOCCER | - | 11,107 | 10,932 | 175 | - | 175 | - |
| FOOTBALL | 3,612 | 21,811 | 23,960 | 1,463 | - | - | 1,463 |
| TRACK | - | 2,231 | 2,231 | - | - | - | - |
| TENNIS | - | 621 | 621 | - | - | - | - |
| GOLF | - | 3,094 | 3,094 | - | - | - | - |
| SWIMMING | - | 1,606 | 1,606 | - | - | - | - |
| BOYS SOCCER | - | 11,523 | 11,348 | 175 | - | 175 | - |
| VOLLEYBALL | - | 7,757 | 7,757 | - | - | - | - |
| DANCE TEAM | - | 553 | 553 | - | - | - | - |
| SOCCER ATHL. CAMP | 3,845 | 3,240 | 4,295 | 2,790 | - | - | 2,790 |
| LADY GATORS CAMP | 2,718 | 3,585 | 4,818 | 1,485 | - | - | 1,485 |

WARREN COUNTY SCHOOL DISTRICT
GREENWOOD HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|-------------------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| FOOTBALL CAMP | - | 2,650 | 2,172 | 478 | - | - | 478 |
| GATOR B-BALL CAMP | - | 10,250 | 7,380 | 2,870 | - | - | 2,870 |
| ANTHOLOGY | 2,054 | - | 500 | 1,554 | - | - | 1,554 |
| ART | 376 | 145 | 149 | 372 | - | - | 372 |
| BETA | 3,062 | 9,045 | 11,591 | 516 | - | - | 516 |
| BLACK HISTORY | 142 | 192 | 166 | 168 | - | - | 168 |
| CHES | 92 | 48 | - | 140 | - | - | 140 |
| CO-ED-Y | 710 | 8,485 | 8,123 | 1,072 | - | - | 1,072 |
| CO-OP | 1,848 | 1,222 | 2,403 | 667 | - | - | 667 |
| FBLA | 745 | 12,459 | 13,066 | 138 | - | - | 138 |
| FCA | 591 | 520 | 628 | 483 | - | - | 483 |
| FFA | 1,056 | 33,126 | 29,002 | 5,180 | - | - | 5,180 |
| FHA/FCCLA | 271 | 5,442 | 4,640 | 1,073 | - | - | 1,073 |
| INTERNATIONAL CLUB | 41 | 350 | 250 | 141 | - | - | 141 |
| NEWSPAPER | 1 | 1,100 | - | 1,101 | - | - | 1,101 |
| LITERATURE CLUB | 24 | 233 | 238 | 19 | - | - | 19 |
| NHS | 894 | 860 | 1,002 | 752 | - | - | 752 |
| SCEC | 1 | 397 | 192 | 206 | - | - | 206 |
| TECH ED | 224 | 343 | 255 | 312 | - | - | 312 |
| VO-AG | 6,540 | 10,364 | 9,806 | 7,098 | - | - | 7,098 |
| SCIENCE CLUB | - | 495 | 495 | - | - | - | - |
| PROM | 1,768 | 7,568 | 8,902 | 434 | - | - | 434 |
| SHOW CHOIR | 775 | - | 300 | 475 | - | - | 475 |
| PRIDE | 552 | 40 | 153 | 439 | - | - | 439 |
| STUDENT COUNCIL | 1,200 | 42 | 372 | 870 | - | - | 870 |
| JR BETA | 254 | 3,144 | 3,253 | 145 | - | - | 145 |
| SPEECH | 78 | 4,011 | 3,374 | 715 | - | - | 715 |
| PROJECT PROM | 500 | - | 500 | - | - | - | - |
| SPECIAL ED | 423 | 1,703 | 1,383 | 743 | - | - | 743 |
| CHOIR | 149 | 11,672 | 10,190 | 1,631 | - | - | 1,631 |
| CHILD CARE | 42 | - | - | 42 | - | - | 42 |
| MATH PORTFOLIO | 118 | - | - | 118 | - | - | 118 |
| KTLN/TV PRODUCTION | 1,701 | 80 | 1,522 | 259 | - | 50 | 209 |
| LESS: INTER-FUND TRANSFERS | - | (36,992) | (36,992) | - | - | - | - |
| TOTAL | \$ 94,570 | \$ 368,540 | \$ 364,762 | \$ 98,348 | \$ - | \$ 400 | \$ 97,948 |

WARREN COUNTY SCHOOL DISTRICT
WARREN CENTRAL HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| BASEBALL | \$ 3,582 | \$ 14,003 | \$ 10,461 | \$ 7,124 | \$ - | \$ - | \$ 7,124 |
| BOYS BASKETBALL | 7,831 | 41,069 | 33,020 | 15,880 | - | 1,700 | 14,180 |
| GIRLS BASKETBALL | 4,094 | 13,969 | 15,306 | 2,757 | - | 500 | 2,257 |
| CHEERLEADING | 13 | 5,099 | 4,866 | 246 | - | - | 246 |
| CROSS COUNTRY | 78 | - | 78 | - | - | - | - |
| FOOTBALL | - | 33,330 | 32,967 | 363 | - | - | 363 |
| GOLF | 219 | 1,460 | 1,661 | 18 | - | - | 18 |
| BOYS SOCCER | 54 | 1,321 | 1,148 | 227 | - | - | 227 |
| GIRLS SOCCER | 224 | 1,546 | 1,748 | 22 | - | - | 22 |
| SOFTBALL | 1,616 | 4,361 | 5,407 | 570 | - | - | 570 |
| BOYS TENNIS | 1 | 267 | 100 | 168 | - | - | 168 |
| GIRLS TENNIS | 432 | 1,024 | 1,113 | 343 | - | - | 343 |
| TRACK | 128 | - | 109 | 19 | - | - | 19 |
| VOLLEYBALL | 179 | 3,387 | 2,785 | 781 | - | - | 781 |
| ATHLETIC | 257 | 2,300 | 1,945 | 612 | - | - | 612 |
| AFRO AMERICAN | 613 | 322 | 786 | 149 | - | - | 149 |
| ART CLUB | 757 | 1,232 | 688 | 1,301 | - | - | 1,301 |
| BETA CLUB | 60 | 3,275 | 2,882 | 453 | - | - | 453 |
| COMPUTER CLUB | 438 | 289 | 428 | 299 | - | - | 299 |
| CO-OP | 152 | 1,780 | 1,912 | 20 | - | - | 20 |
| DRAMA | 1,585 | 3,929 | 3,683 | 1,831 | - | - | 1,831 |
| FBLA | 34 | 7,498 | 6,725 | 807 | - | - | 807 |
| FCA | 85 | 503 | 199 | 389 | - | - | 389 |
| FFA | 4,966 | 19,222 | 17,890 | 6,298 | - | - | 6,298 |
| FCCLA | 1,176 | 3,854 | 5,030 | - | - | - | - |
| FRENCH CLUB | 228 | 1,392 | 1,354 | 266 | - | - | 266 |
| JOURNALISM | 784 | 213 | 174 | 823 | - | - | 823 |
| PRIDE | 887 | 1,635 | 1,927 | 595 | - | - | 595 |
| LITERARY | 427 | - | 25 | 402 | - | - | 402 |
| MATH CLUB | 30 | - | 30 | - | - | - | - |
| PEP CLUB | 1,338 | 2,729 | 2,909 | 1,158 | - | - | 1,158 |
| PHYSICS UN-CLUB | 137 | 1,933 | 1,938 | 132 | - | - | 132 |
| PROM | 8,548 | 7,636 | 7,250 | 8,934 | - | - | 8,934 |
| S.C.E.C | 1 | 91 | 90 | 2 | - | - | 2 |
| SPANISH CLUB | 26 | 178 | 155 | 49 | - | - | 49 |
| SPEECH CLUB | 179 | 544 | 373 | 350 | - | - | 350 |
| DRAG-N-CLICK | 27 | - | 27 | - | - | - | - |
| ASIAN AMERICAN | 1,029 | 380 | 345 | 1,064 | - | - | 1,064 |
| SPANISH CHORUS | 49 | 279 | 298 | 30 | - | - | 30 |
| NATIVE AMERICAN | 74 | - | 74 | - | - | - | - |

WARREN COUNTY SCHOOL DISTRICT
WARREN CENTRAL HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|-------------------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| BOSNIAN AMERICAN | 831 | 855 | 820 | 866 | - | - | 866 |
| ALUMNI | 81 | 2,100 | 522 | 1,659 | - | - | 1,659 |
| ASTRONOMY CLUB | - | 55 | - | 55 | - | - | 55 |
| BAND | 200 | 13,772 | 13,321 | 651 | - | - | 651 |
| HOME EC. | 97 | 822 | 836 | 83 | - | - | 83 |
| LIBRARY | 2,676 | 551 | 730 | 2,497 | - | - | 2,497 |
| MUSIC | 2,737 | 23,963 | 23,609 | 3,091 | - | - | 3,091 |
| TECH ED | 100 | - | 100 | - | - | - | - |
| VO-AG | 7,493 | 3,641 | 4,871 | 6,263 | - | - | 6,263 |
| SPECIAL EV. | 439 | 2,638 | 2,036 | 1,041 | - | - | 1,041 |
| AP EXAMS | 1,115 | 4,151 | 3,541 | 1,725 | - | - | 1,725 |
| MUSICAL | 10,671 | 14,140 | 17,020 | 7,791 | - | - | 7,791 |
| SCHOOL | 2,563 | 7,780 | 9,149 | 1,194 | - | - | 1,194 |
| INTEREST | 3,435 | 1,941 | - | 5,376 | - | - | 5,376 |
| TEXTBOOK | 981 | 703 | 1,161 | 523 | - | - | 523 |
| YEARBOOK | 19,997 | 18,625 | 16,055 | 22,567 | - | - | 22,567 |
| JROTC | 1,495 | 6,055 | 3,514 | 4,036 | - | - | 4,036 |
| FACULTY VENDING | 873 | 2,300 | 3,132 | 41 | - | - | 41 |
| STUDENT VENDING | 1,975 | 10,614 | 7,536 | 5,053 | 45 | 200 | 4,898 |
| FUTURE EDUCATORS OF | - | 1,480 | 637 | 843 | - | - | 843 |
| SNACK SHOP | - | 774 | 736 | 38 | - | - | 38 |
| LESS: INTER-FUND TRANSFERS | - | (16,034) | (16,034) | - | - | - | - |
| TOTAL | \$ 100,097 | \$ 282,976 | \$ 263,198 | \$ 119,875 | \$ 45 | \$ 2,400 | \$ 117,520 |

WARREN COUNTY SCHOOL DISTRICT
WARREN EAST HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|--------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| FOOTBALL | \$ 3,706 | \$ 11,494 | \$ 13,197 | \$ 2,003 | \$ - | \$ - | \$ 2,003 |
| CHEERLEADING | 5,553 | 9,325 | 13,162 | 1,716 | - | - | 1,716 |
| BOYS BASKETBALL | 1 | 13,021 | 13,022 | - | - | - | - |
| GIRLS BASKETBALL | 1,205 | 6,109 | 7,154 | 160 | - | - | 160 |
| ATHLETIC SPECIAL | 183 | 5,185 | 4,281 | 1,087 | - | - | 1,087 |
| BOYS/GIRLS TRACK | 546 | - | 275 | 271 | - | - | 271 |
| GOLF | 521 | 1,136 | 1,524 | 133 | - | - | 133 |
| GIRLS SOCCER | 1,645 | 1,859 | 2,512 | 992 | - | - | 992 |
| BOYS SOCCER | - | 2,660 | 2,342 | 318 | - | - | 318 |
| CROSS COUNTRY | - | 4,910 | 4,718 | 192 | - | - | 192 |
| SOFTBALL | 200 | 4,606 | 4,071 | 735 | - | - | 735 |
| BASEBALL | - | 4,726 | 4,199 | 527 | - | - | 527 |
| TENNIS | - | 396 | 396 | - | - | - | - |
| SWIM TEAM | - | 10 | 10 | - | - | - | - |
| VOLLEYBALL | 342 | 4,120 | 4,139 | 323 | - | - | 323 |
| AP TEST | 3,003 | 5,658 | 4,896 | 3,765 | - | - | 3,765 |
| BUSINESS SUPPLY | 273 | 386 | 553 | 106 | - | - | 106 |
| DRAMA | 2,252 | 15,788 | 17,898 | 142 | - | 142 | - |
| FLOWER FUND | 65 | 430 | 104 | 391 | - | - | 391 |
| LIBRARY | 3,469 | 5,479 | 4,070 | 4,878 | - | 125 | 4,753 |
| SCIENCE DEPT | 34 | 61 | 95 | - | - | - | - |
| SOCIAL STUDIES | 90 | - | - | 90 | - | - | 90 |
| SPEECH CLUB | 18 | 4,950 | 4,968 | - | - | - | - |
| TREASURE CHEST | 44 | 76 | 39 | 81 | - | - | 81 |
| CHANGE | 800 | 2,001 | 2,000 | 801 | - | - | 801 |
| FIELD TRIPS | 22 | - | - | 22 | - | - | 22 |
| SARA BETH BENSON | 3,270 | - | 3,270 | - | - | - | - |
| COURTNEY HERMANN | - | 500 | - | 500 | - | - | 500 |
| ART CLASS | 275 | 540 | 531 | 284 | - | - | 284 |
| AFRO AMERICAN CLUB | 434 | 61 | 137 | 358 | - | - | 358 |
| ART CLUB | 60 | 692 | 603 | 149 | - | - | 149 |
| BETA CLUB | 77 | 7,439 | 7,068 | 448 | - | - | 448 |
| ARTS & HUMANITIES | 1,353 | 1,521 | 1,630 | 1,244 | - | - | 1,244 |
| BAND | 129 | - | 120 | 9 | - | - | 9 |
| JR BETA CLUB | - | 26 | - | 26 | - | - | 26 |
| CEC | 212 | 121 | 239 | 94 | - | - | 94 |
| CHESS CLUB | 207 | - | - | 207 | - | - | 207 |
| CHOIR | 99 | 6,450 | 6,549 | - | - | - | - |
| TALENT SHOW | 845 | 1,145 | 1,384 | 606 | - | - | 606 |
| CLASS OF 2002 | 601 | - | 260 | 341 | - | - | 341 |

WARREN COUNTY SCHOOL DISTRICT
WARREN EAST HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND DUE TO (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2003

| | CASH BALANCE 7/1/02 | TOTAL RECEIPTS | TOTAL DISBURSE- MENTS | CASH BALANCE 6/30/03 | A/R 6/30/03 | A/P 6/30/03 | DUE TO STUDENTS & OTHERS 6/30/03 |
|-------------------------------|---------------------------|-------------------|-----------------------------|----------------------------|----------------|----------------|---|
| CLASS OF 2003 | 2,327 | 2,653 | 3,416 | 1,564 | - | - | 1,564 |
| CLASS OF 2004 | - | 6,958 | 4,125 | 2,833 | - | - | 2,833 |
| CO-ED-Y | 42 | - | - | 42 | - | - | 42 |
| DRILL TEAM | 986 | 13,093 | 12,083 | 1,996 | - | - | 1,996 |
| FBLA | 552 | 6,728 | 6,705 | 575 | - | - | 575 |
| FCA | 85 | 452 | 221 | 316 | - | 70 | 246 |
| FFA/GRANTS | - | 52 | - | 52 | - | - | 52 |
| FFA | 1,025 | 28,303 | 26,065 | 3,263 | - | 46 | 3,217 |
| FCCLA | 649 | 246 | 247 | 648 | - | - | 648 |
| HORTICULTURE | 13,438 | 10,586 | 7,527 | 16,497 | - | - | 16,497 |
| INTERNATIONAL CLUB | 3,964 | 580 | 1,457 | 3,087 | - | - | 3,087 |
| JOURNALISM | 1,172 | 160 | - | 1,332 | - | - | 1,332 |
| KJHS | 1,236 | - | - | 1,236 | - | - | 1,236 |
| PRIDE | 512 | 240 | 343 | 409 | - | - | 409 |
| MATH CLUB | 450 | 261 | 277 | 434 | - | - | 434 |
| QUILL & SCROLL | 636 | 257 | 139 | 754 | - | - | 754 |
| ROTC | 3,516 | 11,581 | 11,866 | 3,231 | - | 56 | 3,175 |
| JROTC SPECIAL | 4,379 | 9,748 | 6,915 | 7,212 | - | - | 7,212 |
| SCIENCE CLUB | 1,393 | 911 | 941 | 1,363 | - | - | 1,363 |
| SCIENCE SPECIAL | 5 | - | - | 5 | - | - | 5 |
| SPECIAL ED | 334 | 98 | 409 | 23 | - | - | 23 |
| STUDENT GOVERNMENT | 43 | - | - | 43 | - | - | 43 |
| PEP CLUB | 1,052 | 239 | 296 | 995 | - | - | 995 |
| TMH-V TRG I | 21 | - | - | 21 | - | - | 21 |
| TSA | 16 | 160 | 170 | 6 | - | - | 6 |
| PHOTOGRAPHY | 25 | - | - | 25 | - | - | 25 |
| TECH ED II | 14 | - | - | 14 | - | - | 14 |
| VIDEO PRODUCTIONS | 877 | 502 | 791 | 588 | - | - | 588 |
| GENERAL FUND | 15,343 | 31,313 | 26,353 | 20,303 | 673 | 296 | 20,680 |
| TEXTBOOKS | 1,316 | 122 | 1,423 | 15 | - | - | 15 |
| FACULTY | 1,867 | 3,048 | 3,917 | 998 | - | - | 998 |
| ACADEMIC IMPROVEMEN | 2,683 | 890 | 415 | 3,158 | - | - | 3,158 |
| INTEREST INCOME | 1,920 | 2,023 | 1,915 | 2,028 | - | - | 2,028 |
| GENERAL ALLOCATION | 2,241 | - | 757 | 1,484 | - | - | 1,484 |
| RAIDER RENAISSANCE | - | 349 | 349 | - | - | - | - |
| YEARBOOK | 23,338 | 19,607 | 19,318 | 23,627 | - | - | 23,627 |
| LESS: INTER-FUND TRANSFERS | - | (15,312) | (15,312) | - | - | - | - |
| TOTAL | \$ 118,991 | \$ 258,729 | \$ 254,544 | \$ 123,176 | \$ 673 | \$ 735 | \$ 123,114 |

WARREN COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2003

| Federal Grantor/ Pass-Through Grantor/ <u>Program Title</u> | Federal CFDA <u>Number</u> | Pass-Through Grantor's <u>Number</u> | Federal <u>Expenditures</u> |
|---|----------------------------------|--|--------------------------------|
| <u>US Department of Agriculture:</u> | | | |
| Pass-through programs from: | | | |
| KY Dept of Education: | | | |
| Child Nutrition Cluster: | | | |
| National School Lunch Program | 10.555 | 0575-99/00-02 | \$ 1,450,391 |
| School Breakfast Program | 10.553 | 0576-99/00-05 | 424,211 |
| Summer Food Service Program | 10.559 | 4-99-23&0569-99-24 | 51,224 |
| Total Child Nutrition Cluster | | | <u>1,925,826</u> |
| <u>US Department of Agriculture:</u> | | | |
| Pass-through programs from: | | | |
| KY Dept of Agriculture: | | | |
| Food Distribution Program | 10.550 | - | 235,846 |
| Total US Department of Agriculture | | | <u>2,161,672</u> |
| <u>Department of Justice</u> | | | |
| Pass-through program from: | | | |
| Western Kentucky University | | | |
| Juvenile Delinquency Prevention | 16.541 | WKURF 526101-03-02 | <u>103,714</u> |
| Pass-through programs from: | | | |
| KY Dept of Education: | | | |
| Title I Grants | 84.010 | 0-09&0351-99/00-01 | 1,631,849 |
| Migrant Education | 84.011 | 0352-99-02 | 99,840 |
| Idea Basic | 84.027 | | 1,091,694 |
| Vocational Education | 84.048 | -00-10/99-20/99-32 | 111,917 |
| Special Education - Preschool | 84.173 | 0587-98/99-02 | 82,030 |
| Safe and Drug Free Schools | 84.186 | 0590-98-03 | 85,803 |
| Tech Prep | 84.243 | | 73,000 |
| Eisenhower Professional Development | 84.281 | 0530-99/00-03 | 69,032 |
| Innovative Education Program Strategies | 84.298 | 0533-99/00-02 | 44,416 |
| Technology Innovation Challenge | 84.318 | 0736-00-02 | 85,802 |
| Class Size Reduction | 84.340 | 534-00-01 | 21,244 |
| Title III | 84.365 | | 66,893 |
| Title II Part A Teacher Quality | 84.367 | | <u>357,362</u> |
| Total KY Dept of Education | | | <u>3,820,882</u> |
| KY Workforce Development Cabinet: | | | |
| Vocational Rehabilitation | 84.126 | 12-46-EEAO-E441 | <u>56,260</u> |

| | | | |
|------------------------------|--------|------------|------------------|
| Eastern Kentucky University: | | | |
| Title I-Delinquent Children | 84.013 | 0353-00-V5 | <u>8,695</u> |
| Total US Dept of Education | | | <u>3,885,837</u> |

Department of Health and Human Services

| | | | |
|--------------------------------|--------|---|---------------|
| Pass-through program from: | | | |
| KY Dept of Education | | | |
| Refugee Children School Impact | 93.576 | - | <u>38,417</u> |

Corporation for National and Community Service:

| | | | |
|----------------------------|--------|---------------|-----------|
| Pass-through program from: | | | |
| KY Dept of Education | | | |
| Learn and Serve America | 94.004 | 0743-97/98-02 | <u>14</u> |

| | | | |
|---------------------------|-------|---|----------------|
| US Department of Defense: | | | |
| ROTC | 12.UK | - | <u>121,319</u> |

| | | | |
|--------------------------------------|--|--|---------------------|
| Total Expenditures of Federal Awards | | | <u>\$ 6,310,973</u> |
|--------------------------------------|--|--|---------------------|

See accompanying notes to Schedule of Expenditures of Federal Awards

| Net (Expense) Revenue and Changes in Net Assets | | |
|--|------------------------------------|------------------------|
| Governmental <u>Activities</u> | Business-type <u>Activities</u> | <u>Total</u> |
| \$ (38,520,006) | | \$ (38,520,006) |
| (1,525,983) | | (1,525,983) |
| (2,203,118) | | (2,203,118) |
| (906,771) | | (906,771) |
| (3,220,289) | | (3,220,289) |
| (565,642) | | (565,642) |
| (5,981,416) | | (5,981,416) |
| (4,037,603) | | (4,037,603) |
| (622,394) | | (622,394) |
| (212,490) | | (212,490) |
| 1,807,478 | | 1,807,478 |
| <u>(1,867,170)</u> | | <u>(1,867,170)</u> |
| <u>(57,855,404)</u> | | <u>(57,855,404)</u> |
| | (819,837) | (819,837) |
| | <u>9,725</u> | <u>9,725</u> |
| | <u>(810,112)</u> | <u>(810,112)</u> |
| <u>(57,855,404)</u> | <u>(810,112)</u> | <u>\$ (58,665,516)</u> |
| 22,042,347 | - | 22,042,347 |
| 29,651,552 | - | 29,651,552 |
| 8,235,030 | 380,708 | 8,615,738 |
| 201,582 | 7,268 | 208,850 |
| 2,235 | - | 2,235 |
| 717,652 | - | 717,652 |
| 414,841 | - | 414,841 |
| 72,253 | (8,515) | 63,738 |
| 59,184 | - | 59,184 |
| <u>61,396,676</u> | <u>379,461</u> | <u>61,776,137</u> |
| 3,541,272 | (430,651) | 3,110,621 |
| 42,993,924 | 6,658,886 | 49,652,810 |
| <u>\$ 46,535,196</u> | <u>\$ 6,228,235</u> | <u>\$ 52,763,431</u> |

| | Nonmajor Funds | | Total Governmental Funds |
|--|-------------------|----|--------------------------------|
| | Other Funds | | |
| | \$ 18,700 | \$ | 9,782,144 |
| | - | | 466,687 |
| | - | | 1,322 |
| | - | | 99,096 |
| | - | | 408,950 |
| | - | | 365,260 |
| | <u>\$ 18,700</u> | \$ | <u>11,123,459</u> |
| | \$ - | \$ | 146,311 |
| | - | | 269,265 |
| | 5,000 | | 5,000 |
| | 6,225 | | 6,225 |
| | - | | 271,528 |
| | - | | 541,260 |
| | <u>11,225</u> | | <u>1,239,589</u> |
| | - | | 203,192 |
| | - | | 520,408 |
| | - | | 98,000 |
| | - | | 1,152,094 |
| | 7,475 | | 37,299 |
| | - | | 385,321 |
| | - | | 7,487,556 |
| | <u>7,475</u> | | <u>9,883,870</u> |
| | <u>\$ 18,700</u> | | |

89,535,090

48,650,000
4,233,764

(52,883,764)

\$ 46,535,196

| Nonmajor Funds | | Total Governmental Funds |
|-------------------|---------------|--------------------------------|
| Other Funds | | |
| \$ - | \$ 22,042,347 | |
| 101 | 201,582 | |
| - | 4,460 | |
| 1,827,627 | 37,378,138 | |
| - | 4,123,413 | |
| - | 779,649 | |
| 1,827,728 | 64,529,589 | |
| - | 36,833,789 | |
| - | 1,271,606 | |
| - | 2,190,223 | |
| - | 858,261 | |
| - | 2,673,524 | |
| - | 489,896 | |
| - | 5,538,425 | |
| - | 3,536,470 | |
| - | 540,329 | |
| - | 718,377 | |
| 3,140,000 | 3,140,000 | |
| 2,421,478 | 2,421,478 | |
| - | 9,024,271 | |
| 5,561,478 | 69,236,649 | |
| (3,733,750) | (4,707,060) | |
| - | - | |
| - | 92,178 | |
| 3,733,851 | 8,378,489 | |
| (101) | (8,378,590) | |
| 3,733,750 | 92,077 | |

| | |
|-----------------|---------------------|
| - | 18,559 |
| <u>-</u> | <u>5,490</u> |
| - | 24,049 |
| <u>-</u> | <u>(4,590,934)</u> |
| 7,475 | 14,474,804 |
| <u>\$ 7,475</u> | <u>\$ 9,883,870</u> |

| | |
|------------------|--|
| <u>ble)</u> | |
| Final | |
| <u>to Actual</u> | |
| 652,768 | |
| (84,945) | |
| 460 | |
| 1,908,535 | |
| 17,898 | |
| <u>707,927</u> | |
| 3,202,643 | |
| 274,897 | |
| 64,162 | |
| 159,905 | |
| 1,670,379 | |
| 116,591 | |
| 80,153 | |
| 1,033,681 | |
| 274,481 | |
| 41,242 | |
| - | |
| - | |
| - | |
| - | |
| <u>3,715,491</u> | |
| 6,918,134 | |
| - | |
| 12,178 | |
| 315,000 | |
| <u>52,604</u> | |
| 379,782 | |
| 3,559 | |
| <u>5,490</u> | |

9,049

7,306,965

88,160

\$ 7,395,125

| Variances- favorable (Unfavorable) | |
|---------------------------------------|---------------------|
| Original to Final | Final to Actual |
| - | - |
| 9,170 | - |
| - | - |
| 976,350 | (440,525) |
| 2,213,339 | (1,243,185) |
| <u>66,563</u> | <u>(37,949)</u> |
| 3,265,422 | (1,721,659) |
| (5,124,500) | 3,402,883 |
| (43,869) | 42,909 |
| (128,571) | 112,637 |
| (33,148) | 115,979 |
| - | - |
| - | - |
| (27,999) | 35,466 |
| 669,880 | (776,447) |
| - | - |
| (49,498) | 75,581 |
| - | - |
| - | - |
| - | - |
| <u>(4,737,705)</u> | <u>3,009,008</u> |
| 8,003,127 | 1,287,349 |
| - | - |
| - | - |
| 200,387 | - |
| - | - |
| <u>200,387</u> | <u>-</u> |
| - | - |
| - | - |
| - | - |
| 8,203,514 | 1,287,349 |
| <u>(1,672,670)</u> | <u>-</u> |
| <u>\$ 6,530,844</u> | <u>\$ 1,287,349</u> |

See accompanying notes

| Variances- | |
|--------------------------------|-----------------------|
| <u>Favorable (Unfavorable)</u> | |
| <u>Original</u> | <u>Final</u> |
| <u>to Final</u> | <u>to Actual</u> |
| (1,014) | - |
| 38,753 | (9,750) |
| - | - |
| 48,156 | 40,678 |
| - | - |
| - | - |
| <u>85,895</u> | <u>30,928</u> |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | (850,000) |
| - | - |
| - | - |
| - | - |
| - | - |
| <u>(3,350,394)</u> | <u>(2,975,308)</u> |
| <u>(3,350,394)</u> | <u>(3,825,308)</u> |
| 3,436,289 | (3,794,380) |
| (8,518,815) | (8,518,815) |
| - | - |
| (477,726) | (477,726) |
| 922,919 | 294,949 |
| <u>(8,073,622)</u> | <u>(8,701,592)</u> |
| - | - |
| - | - |
| - | - |
| (4,637,333) | (12,495,972) |
| <u>(1,385,039)</u> | <u>7,465,907</u> |
| <u>\$ (6,022,372)</u> | <u>\$ (5,030,065)</u> |

See accompanying notes

| Briarwood '00 Construction | N. Warren '01 Construction | Elementary Schools '02 | Total Construction Funds |
|-------------------------------|-------------------------------|---------------------------|--------------------------------|
| \$ 103,416 | \$ 177,246 | \$ 68,951 | \$ 928,065 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| \$ 103,416 | \$ 177,246 | \$ 68,951 | \$ 928,065 |
| \$ - | \$ - | \$ - | \$ - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 103,416 | 177,246 | 68,951 | 928,065 |
| - | - | - | - |
| 103,416 | 177,246 | 68,951 | 928,065 |
| \$ 103,416 | \$ 177,246 | \$ 68,951 | \$ 928,065 |

| Briarwood '00 Construction | N. Warren '01 Construction | Elementary Schools '02 | Total Construction Fund |
|-------------------------------|-------------------------------|---------------------------|-------------------------------|
| \$ - | \$ - | \$ - | \$ - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 5,085 | 3,557 | 15,015 | 29,003 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 5,085 | 3,557 | 15,015 | 29,003 |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 558,929 | 62,088 | 5,904,448 | 6,566,845 |
| - | - | - | - |
| 558,929 | 62,088 | 5,904,448 | 6,566,845 |
| (553,844) | (58,531) | (5,889,433) | (6,537,842) |
| - | - | - | - |
| - | - | - | - |

| | | | |
|------------|------------|-------------|-------------|
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| (553,844) | (58,531) | (5,889,433) | (6,537,842) |
| 657,260 | 235,777 | 5,958,384 | 7,465,907 |
| \$ 103,416 | \$ 177,246 | \$ 68,951 | \$ 928,065 |

